Market Rally Boosts Equity Portfolios

By SCOTT McMURRAY

NEW YORK — Nearly every equity portfolio of over one $1 billion in the country increased in value during last year's fourth quarter on the strength of the continuing market rally. The rally also added 21 trust or money management stock portfolios to the billion dollar stockholder club for a total of 138.

During the fourth quarter of last year the Standard & Poor's 500 increased 16.8%, or 18.2% on a total return basis.

The top five leaders of the billion dollar-plus portfolios remained unchanged from their third quarter 1982 ranking. They are, in descending order of holdings, J.P. Morgan & Co. Inc., College Retirement Equities Fund, Bankers Trust New York Corp., Citicorp, and Batterymarch Financial Management.

The rankings are derived from 13-F reports institutions file with the Securities and Exchange Commission.

The nation's equity leader, J.P. Morgan, added nearly $2.5 billion to the value of its equity holdings during

Money Market Funds Table, Page 16

the quarter to end the year with over $13.7 billion. The College Retirement Equities Fund is only the second stock portfolio in the country to top the $10 billion mark, increasing its value during the quarter by over $700 million to $10.6 billion.

Prudential Insurance Co. dropped from sixth in the rankings at the end of the third quarter last year to ninth by the end of the fourth quarter, even though the value of its equity holdings jumped nearly $800 million to $6.93 billion.

Assuming the sixth place ranking at the end of the year was Donaldson, Lufkin & Jenrette Securities Corp. DLJ's Alliance Capital Management subsidiary, which handles most of the brokerage firm's money management functions, increased the value of its stock holdings approximately $2.3 billion to $7.65 billion during the fourth quarter.

Among newcomers to the billion dollar ranking, Maryland State Retirement Funds joined the group with $1.6 billion in equity holdings. Another stock portfolio to top $1 billion during the fourth quarter was Berkshire Hathaway Inc. Berkshire Hathaway is the Omaha-based holding company through which well-known investor Warren Buffett manages his and clients' stock holdings. Mr. Buffett is chairman of the holding company.

Institutions that have investment discretion over at least $100 million in equity assets are required to file the 13-F reports each quarter with the SEC, and some with less than that do so voluntarily.

Computer Directions Advisors Inc., of Silver Spring, Md., collates the reports on contract with the SEC and publishes the results. The billion dollar club members are picked off the list of reporting institutions and their holdings which CDA furnished the American Banker. ■

The Billion-Dollar Stockholders

Dec. 31, 1982

1.	J.P. Morgan & Co., Inc., New York	$13,704.2
2.	College Retirement Equities Fund, New York	10,606.8
3.	Bankers Trust New York Corp	9,066.6
4.	Citicorp, New York	8,086.1
5.	Batterymarch Financial Management, Boston	7,794.2
6.	Donaldson, Lufkin & Jenrette Securities Corp., New York	7,651.3
7.	State Street Research & Management, Boston	7,633.2
8.	First Interstate Bancorp., Los Angeles	7,453.3
9.	Prudential Insurance Co., Newark, N.J.	[6,931.3]
10.	Wells Fargo Bank NA, San Francisco	[6,913.0]
11.	T. Rowe Price Associates, Baltimore	6,648.6
12.	Putnam Management Co., Boston	6,646.8
13.	Fayez Sarofim & Co., Houston	6,467.7
14.	Capital Guardian Trust Co., Los Angeles	5,577.7
15.	Harris Trust & Savings Bank, Chicago	5,564.5
16.	Bank of California NA, San Francisco	[5,553.6]
17.	Manufacturers Hanover Corp., New York	5,481.4
18.	Morgan Stanley Inc., New York	5,468.1
19.	Wellington/Thorndike, Boston	5,257.8
20.	Equitable Life Assurance Society, New York	5,105.8
21.	Mellon National Corp., Pittsburgh	5,090.4
22.	Chemical New York Corp	4,982.6
23.	Travelers Corp., Hartford	4,972.8
24.	Chase Manhatten Corp., New York	4,932.2
25.	California Public Employees Ret. System, Sacramento	4,667.7
26.	U.S. Steel & Carnegie Pension Fund, Pittsburgh	4,335.7
27.	Delaware Management Co. Inc., Philadelphia	4,202.9
28.	Northern Trust Corp., Chicago	4,202.5
29.	Scudder Stevens & Clark, New York	4,177.0
30.	Crocker National Corp., San Francisco	4,147.1
31.	Capital Research & Management Co., Los Angeles	3,880.9
32.	AmeriTrust, Cleveland	3,855.5
33.	National City Bank, Cleveland	3,812.2
34.	New York State Teachers Retirement, Albany	3,804.4
35.	Jennison Associates Capital Corp., New York	[3,791.0]
36.	Loomis, Sayles & Co., Inc., Boston	3,757.1
37.	General Electric Pension Trust, Stamford, Conn	3,646.8
38.	State Farm Mutual Automobile Ins. Co., Bloomington, Ill	3,509.8
39.	Lord, Abbett & Co., New York	3,470.8
40.	Oppenheimer & Co., New York	3,364.8
41.	First National Boston Corp	3,337.4
42.	Kemper Financial Services, Chicago	3,331.7
43.	Stein Roe & Farnham, Chicago	3,296.4
44.	University of California, Berkeley	3,236.2
45.	Eberstadt Asset Management, New York	3,226.2
46.	Centerre Bancorp., St. Louis	3,204.4
47.	Bank of New York	3,171.1
48.	American National Bank & Trust Co., Chicago	3,153.6
49.	Neuberger & Berman, New York	3,135.1
50.	United States Trust Co., New York	[3,132.8]
51.	E.I. duPont de Nemours, Wilmington, Del	3,089.6
52.	Teledyne Inc., Los Angeles	2,951.9
53.	Aetna Life & Casualty Co., Hartford	2,916.4
54.	Sears Investment Management Co., Chicago	2,912.0
55.	Fiduciary Trust Co., New York	2,883.8
56.	First Chicago Corp	2,862.7
57.	Continental Illinois National Bank & Trust Co., Chicago	2,852.5
58.	NBD Bancorp. Inc., Detroit	2,830.6
59.	FMR Corp., Boston	[2,818.7]
60.	Pioneering Management Corp., Boston	2,796.6
61.	MacKay-Shields Financial Corp., New York	2,764.8
62.	Texas Teacher Retirement System, Austin	2,746.5
63.	Wilmington Trust Co., Del	2,722.6
64.	Forstmann-Leff Associates, New York	2,664.4
65.	Alleghany Corp., New York	2,566.9
66.	Cigna Investment Management Co., Hartford	2,543.7
67.	Provident National Corp., Philadelphia	[2,538.4]
68.	Manufacturers National Bank., Detroit	2,495.9
69.	RepublicBank Corp., Dallas	2,492.8
70.	Wisconsin Investment Board, Madison	2,473.6
71.	Girard Bank, Philadelphia	[2,410.3]
72.	Massachusetts Financial Services Co., Boston	2,330.5
73.	American General Corp., Houston	2,287.9
74.	Rosenberg Capital Management, San Francisco	2,285.3
75.	Lincoln First Banks Inc., Rochester, N.Y.	[2,249.2]
76.	J.& W. Seligman & Co., New York	2,187.1
77.	State Street Boston Corp	2,184.1
78.	Ohio State Teachers Retirement Board, Columbus	2,133.9
79.	Continental Corp., New York	[2,107.5]
80.	First Pennsylvania Bank, Philadelphia	[2,084.0]
81.	BankAmerica Corp., San Francisco	2,066.0
82.	Boston Company Inc	1,952.3
83.	First City Bancorp., Dallas	1,875.2
84.	First Trust Co., St. Paul	1,836.9
85.	Allstate Insurance Co., Northbrook, Ill	1,834.8
86.	TCW Asset Management Co., Los Angeles	1,827.2
87.	Endowment Management & Research, Boston	1,776.5
88.	Exxon Corp., New York	1,774.4
89.	Gulf Oil Corp., Pittsburgh	1,754.8
90.	Dreyfus Corp., New York	1,746.4
91.	Mercantile Bancorp. Inc., St. Louis	1,684.6
92.	Eaton & Howard, Vance Sanders Inc., Boston	1,664.2
93.	• Maryland State Retirement Systems, Baltimore	1,635.0
94.	Hartford National Bank & Trust Co	[1,627.8]
95.	Brundage, Story & Rose, New York	[1,600.6]
96.	David L. Babson & Co., Inc., Boston	1,594.6
97.	Interfirst Corp., Dallas	1,548.0
98.	Fidelcor Inc., Philadelphia	1,491.0
99.	Brown Brothers Harriman & Co., New York	1,468.6
100.	Hong Kong & Shanghai Banking Corp., New York	1,411.2
101.	Bank of New England Corp., Boston	1,409.6
102.	BEA Associates Inc., New York	[1,403.0]
103.	Connecticut Bank & Trust Co., Hartford	[1,394.2]
104.	• Criterion Management Co., Houston	1,379.0
105.	Bethlehem Steel Pesion Trust, Bethlehem, Pa	[1,356.5]
106.	Dodge & Cox Inc., San Francisco	1,348.8
107.	• Fred Alger Management Co.Inc., New York	1,329.9
108.	Mercantile Bankshares Corp., Baltimore	1,324.7
109.	Glenmede Trust Co., Philadelphia	1,309.4
110.	• Lazard Freres & Co.,New York	1,303.3
110.	Trust Co. of Georgia, Atlanta	[1,287.4]
111.	• Berkshire Hathaway Inc., Omaha	1,286.8
112.	Torchmark Corp., Birmingham, Ala	1,284.2
113.	Texas Commerce Bancshares Inc., Houston	1,265.6
114.	• Arnold Bernhard & Co.Inc., New York	1,258.3
115.	Northwestern National Bank, Minneapolis	1,254.0
116.	Colorado Public Employees Retirement Assn., Denver	1,227.7
117.	American Telephone & Telegraph Index Fund, New York	1,225.3
118.	Boatmen's Bancshares Inc., St.Louis	[1,216.4]
119.	Wachovia Corp., Winston-Salem, N.C	1,214.0
120.	• American Security Bank NA, Washington:	[1,189.3]
121.	• First National Bank of Minneapolis	1,188.9
122.	• Miller, Anderson & Sherrerd, Bala Cynwyd, Pa	1,179.5
123.	• Fifth Third Bank, Cincinnati	1,176.5
124.	• Weiss, Peck & Greer	1,176.2
125.	• Metropolitan Life Insurance Co., New York	[1,176.1]
126.	• William D. Witter Inc., New York	[1,160.9]
127.	• Shawmut Corp., Boston	1,160.1
128.	• Wertheim & Co.Inc., New York	1,133.8
129.	• Harvard University, Cambridge, Mass	1,117.4
130.	• NCNB Corp., Charlotte, N.C	1,113.9
131.	• Columbia Management Co., Portland, Ore	1,110.1
132.	• Nationwide Mutual Insurance Co., Columbus,O	1,107.3
133.	• Robert Wood Johnson Foundation, Princeton	1,105.4
134.	• Comerica Inc., Detroit	1,100.1
135.	• Lehman Brothers Kuhn Loeb Inc., New York	1,043.1
136.	• Rhode Island Hospital Trust, Providence	1,039.4
137.	• Capital Supervisors Inc., Chicago	1,012.6
138.	• Pittsburgh National Bank	1,009.3

Source: 13-F reports, via Computer Directions Advisors Inc. • Denotes institution not in list for previous quarter.

Equity holdings for earlier quarter-ends are in brackets. CDA did not receive latest quarterly reports from SEC in time for publication.

GN Bankshares BHC Approved

KANSAS CITY — The Federal Reserve Bank of Kansas City has approved the application of GN Bankshares Inc., Girard, Kan., to become a bank holding company by acquiring the Girard National Bank. ■

Institutions Add $11.6 Billion Stock in Quarter

Continued from page 2

with $637.8 million, air transport $597.4 million, and automobiles $494.3 million.

Electric utilities were most heavily sold in the final quarter at a net $494.0 million. That group was followed in order by hospital supplies at $461.1 million, crude oil producers $363.4 million, entertainment $264.6 million, and international oils $253.4 million.

Right under AT&T on the list of top purchases in the October-December period are GTE Corp. with a net $329.7 million, MCI Communications $279.1 million, Hospital Corp. of America $267.6 million, and Time Inc. $241.4 million.

Reflecting the waning appeal of energy stocks, Exxon Corp. was the most heavily sold in the quarter, at $420.2 million. It is followed on the list of sales by Johnson & Johnson at $306.6 million, Warner Communications $277.6 million, Pepsico $246.6 million, and Missouri Pacific $205.0 million.

The market, as measured by Standard & Poor's 500 common stock index, was up 14.8% last year. The institutional buying obviously was a force behind that rise, but their buying and the index change do not always correlate.

Thus, the S&P was up 12.3% in 1979, but the 13-F institutions sold a net $200 million in stock. It was up 25.9% in 1980, and they bought a net $8.3 billion. And it was down 9.7% in 1981 when they were net buyers of $4.6 billion.

The $11.6 billion of net stock buying in the final quarter was 2.5% of the $459.7 billion aggregate investment in stock of the 13-F reporting institutions at the start of the quarter.

The value of those holdings, however, was up 20.9%, or $96.2 billion, to $555.9 billion on the last day of the year. ■

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The annual report of **MELVIN & SYLVIA KAFKA FOUNDATION INC.** for the calendar year ended December 31, 1982 is available at its principal office located at 200 East 66th Street, New York, N.Y. 10021 for inspection during regular business hours by any citizen who requests it within 180 days hereof. The Principal Manager of the Foundation is Melvin T. Kafka.

NOTICE

The annual report of **THE PRUTZMAN FOUNDATION** for the calendar year ended December 31, 1982 is available at its principal office located at 133 Summit Drive, Manhasset, New York 11030 for inspection during regular business hours by any citizen who requests it within 180 days hereof. The Principal Manager of the Foundation is Charles D. Prutzman, Jr.

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SEC Approves Single-Figure Profit Format

By JOSEPH D. HUTNYAN

WASHINGTON — The Securities and Exchange Commission Thursday approved a regulation to require banking companies to report profits on a single-figure bottom line.

The requirement becomes effective for annual SEC reports due Dec. 31.

Under existing SEC rules, banking firms report what amounts to two bottom lines. The first, labeled "income before securities transactions," describes profits before gains and losses in the securities portfolio. The second figure, "net income," includes the results of securities transactions.

The effect of Thursday's SEC ruling is to move bank profits or losses from securities into the company's income statement.

Those favoring the accounting change argue that a bank's profits or

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Competition Review

Deregulation has wrought many changes in the financial services industry. American Banker's Scott McMurray discusses the ways nonbanks are expanding their services and searching for new customers. Also, for a light look at how the new accounts are affecting the lives of bankers, see page....11

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As banks fully realize the potential of electronic banking, the teller's job will change. Some banks already use ATMs for routine tasks, while tellers do other work....2

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Citibank Is Largest in Terms of Capital Funds

By L. MICHAEL CACACE

NEW YORK — Citibank NA, the nation's second largest bank in both deposits and assets, is the largest commercial bank in the nation in terms of total capital. It had $5.5 billion at yearend 1982, up 12.2% from a year earlier.

Bank of America NT&SA, San Francisco, the nation's largest commercial bank in both deposits and assets at yearend 1982, was second to Citibank in capital funds, with $4.2 billion on Dec. 31.

These are some of the findings from a new listing of the top 100 banks in total capital funds developed by the American Banker.

Following BofA were four New York banks: Chase Manhattan Bank NA, with $3.7 billion in capital; Morgan Guaranty Trust Co., with $2.8 billion; Manufacturers Hanover Trust Co., with $2.3 billion; and Chemical Bank, with $2.2 billion.

There was a significant improvement in the ratio of total capital funds to total assets among the 10 largest banks in capital last year. Although the listing only shows the ratio for yearend 1982, from yearend 1981 to yearend 1982 seven of the top 10 posted increases in their total capital ratios. And the ratios of three banks — Citibank, Morgan, and Chemical — approached 5%.

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Dispute Blocked Interstate Takeover

Transcript Reveals Wrangling on Failed United American

By PHILLIP L. ZWEIG

NEW YORK — Documents obtained by the American Banker reveal that top officials of the Federal Deposit Insurance Corp. and the Comptroller of the Currency initially accepted on Feb. 14 a $70 million bid by Citizens & Southern National Bank of Atlanta to acquire the failed United American Bank of Knoxville, Tenn. However, later that evening the regulators reversed their decision because of a dispute between the Comptroller and C&S over capitalization and amortization of goodwill, and they then awarded the bank to First Tennessee National Corp. of Memphis.

These disclosures have come to light in transcripts of a dramatic two-hour telephone conference call involving FDIC Chairman William M. Isaac, FDIC Director Irvine H. Sprague, and H. Joe Selby, senior deputy comptroller of the currency for national operations.

If C&S had ultimately taken over UAB, the transaction would have been the first time a banking organization was permitted to cross state lines to acquire a failed commercial bank. The Knoxville failure represented the fourth largest collapse of a commercial bank in United States history.

The transcripts show that First Tennessee's bid was initially rejected on a second round of bidding on the evening of Feb. 14 because it did not conform to bidding instructions the FDIC had established for a "closed bank" purchase and assumption transaction, even though the Memphis institution's offer was considered by the FDIC to be financially superior to the one submitted by Citizens & Southern.

Before UAB was declared insolvent at 7:30 a.m. Feb. 14 by Tennessee State Banking Commissioner W.C. Adams, the FDIC had asked First Tennessee to submit a proposal to acquire the bank on an "open bank" basis. But after the Knoxville bank was shut down, the

➳ UAB: Page 63

Delaware: State of the Out-of-Staters

By A. JOSEPH NEWMAN JR.

WILMINGTON, Del. — On Feb. 18, 1981, Gov. Pierre S. du Pont 4th of Delaware signed the Financial Center Development Act to lure out-of-state bank holding companies to set up banks in the state. The aim was to make Delaware a kind of sanitized Luxembourg, with all the new local jobs that would entail.

Two years later, Delaware has not yet reaped the Luxembourg-style bonanza it hoped for. But it has attracted 12 new banks — five from New York, four from Maryland, and three from Pennsylvania — with combined assets at yearend of almost $4 billion, combined capital of $745 million, and total direct employment of almost 1,600, plus at least several hundred indirect jobs in the service sector. Also on the scene is a limited-service trust company, E.F. Hutton Trust Co.

➳ Delaware: Page 3

CashStream ATMs link over 70 financial institutions!
CashStream, a new shared ATM network system, was announced just a few months ago and already has more than 70 participants with 300 machines! It became operational in February, but the first CashStream machine, a Docutel Series 2380, is already in place in a Pittsburgh shopping mall. According to one participating bank, "The cost efficiency and service improvement of ATMs were always apparent, but the benefits are even more obvious with a system like CashStream. Joining was one of the easiest decisions we ever made."
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The Top 100 Banks in the U.S.

(EXCLUSIVE OF SAVINGS BANKS)

In Order of Depcsits December 31, 1982

Compiled Annually Since 1921 by the American Banker in Cooperation with Polk's Bank Directory

Position Dec. 31, 1982		Deposits Dec. 31, 1982* $	Deposits Dec. 31, 1981 $	Rank 1981	Rank Gain	Capital(a) Dec. 31, 1982* $	Capital(a) Dec. 31, 1981 $	Surplus & Undiv. Prof.(b) Dec. 31, 1982* $	Surplus & Undiv. Prof.(b) Dec. 31, 1981 $
1	Bank of America NT&SA, San Francisco	95,037,498,000	95,985,514,000	1		1,073,092,000	1,073,092,000	3,095,478,000	3,082,707,000
2	Citibank NA, New York	74,544,000,000	72,471,147,000	2		751,000,000	750,691,000	4,734,000,000	4,120,679,000
3	Chase Manhattan Bank NA, New York	59,316,797,000	58,585,662,000	3		1,170,388,000[2]	1,240,065,000[2]	2,508,859,000[3]	2,470,487,000[3]
4	Manufacturers Hanover Trust Co., New York	43,579,255,000	42,166,528,000	4		524,954,000[2]	600,572,000[2]	1,760,156,000	1,587,317,000
5	Morgan Guaranty Trust Co., New York	39,807,553,000	37,688,690,000	5		559,128,000[2]	408,245,000[2]	2,204,573,000	2,006,944,000
6	Chemical Bank, New York	29,684,930,000	30,673,591,000	6		617,560,000[2]	560,815,000[2]	1,585,254,000	1,341,544,000
7	Continental Illinois NB&T Co., Chicago	28,635,668,000	29,881,262,000	7		200,000,000	200,000,000	1,579,209,000	1,575,755,000
8	First National Bank, Chicago	27,495,357,000	25,867,640,000	8		400,858,000[2]	200,858,000	1,136,756,000	948,761,000
9	Security Pacific National Bank, Los Angeles	25,791,750,980	23,441,590,827	9		550,000,000	450,000,000	911,839,706	881,166,447
10	Bankers Trust Co., New York	25,306,318,000	23,276,946,000	10		460,000,000[2]	260,000,000[2]	1,210,605,000	1,082,291,000
11	Crocker National Bank, San Francisco	18,334,746,000	16,516,627,000	12	+ 1	430,626,000[2]	430,782,000[2]	571,126,000	567,203,000
12	Wells Fargo Bank NA, San Francisco	18,065,044,000	17,226,231,000	11		158,238,000[2]	158,238,000[2]	880,190,000[3]	810,638,000[3]
13	First Interstate Bank of Calif., Los Angeles	15,950,069,000	14,556,481,000	13		484,420,000[2]	443,181,000[2]	443,052,000	413,248,000
14	Marine Midland Bank NA, Buffalo, N.Y.	15,286,733,000	14,188,360,000	14		288,328,000[2]	288,903,000[2]	651,225,000	607,963,000
15	Mellon Bank NA, Pittsburgh	12,891,198,000	12,498,583,000	15		100,194,000	100,194,000	773,569,000	710,314,000
16	Irving Trust Co., New York	12,435,442,000	12,381,224,000	16		478,200,000[2]	326,050,000[2]	398,927,000	365,441,000
17	First National Bank, Boston	10,960,124,000	10,490,450,000	17		75,200,000	75,200,000	617,012,000	568,775,000
18	Bank of New York	8,874,136,241	8,080,264,605	19	+ 1	118,775,720[2]	118,973,602[2]	441,595,663	401,195,353
19	Seattle-First National Bank	8,215,778,000	8,131,220,000	18		169,950,000[2]	169,950,000[2]	331,993,000	449,269,000
20	First City National Bank, Houston	7,908,839,000	6,762,474,000	23	+ 3	127,500,000[2]	77,500,000	334,280,000	302,809,000
21	InterFirst Bank Dallas NA	7,886,254,000	7544,952,000	20		205,000,000[2]	221,000,000[2]	497,566,000	403,000,000
22	RepublicBank Dallas NA	7,878,961,000	7,130,456,000	22		211,000,000[2]	131,000,000[2]	438,056,000	383,098,000
23	National Bank of Detroit	7,342,643,000	7,536,248,000	21		75,200,000	75,200,000	561,237,000[3]	497,393,000
24	Republic National Bank, New York	6,925,592,000	5,313,908,922	25	+ 1	355,022,000[2]	325,000,000	354,910,000	192,471,176
25	Texas Commerce Bank NA, Houston	6,834,611,000	5,819,287,000	24		85,000,000[2]	85,000,000[2]	364,216,000	286,494,000
26	NCNB National Bank, Charlotte, N.C.	6,101,833,000	5,232,583,000	26		152,102,000[2]	140,777,000[2]	306,479,000	265,382,000
27	Southeast Bank NA, Miami	5,544,736,000	5,008,198,000	58	+ 2	107,616,000[2]	110,170,000[2]	288,844,000	267,089,000
28	Valley National Bank, Phoenix	5,530,945,000	5,027,360,000	28		42,354,000	42,354,000	346,254,000	316,801,000
29	Union Bank, Los Angeles	5,436,326,000	5,206,310,000	25		110,845,000[2]	82,923,000[2]	292,091,000	301,318,000
30	National Bank of North America, New York	5,218,623,000	4,725,764,000	30		45,581,000[2]	46,591,000[2]	333,326,000	315,789,000
31	Wachovia B&T Co. NA, Winston-Salem, N.C.	4,940,353,358	4,490,414,717	33	+ 1	65,560,070[2]	66,910,070[2]	359,636,159	330,494,227
32	Pittsburgh National Bank	4,795,893,000	4,441,283,330	33	+ 1	30,849,000	30,849,500	356,121,000	319,852,590
33	Harris Trust & Savings Bank, Chicago	4,727,252,000	4,574,817,000	31		100,000,000	100,000,000	273,243,000[3]	257,612,000[3]
34	BancOhio National Bank, Columbus	4,334,176,000	4,009,985,000	37	+ 3	100,392,000[2]	100,000,000	196,486,000	185,592,000
35	Comerica Bank-Detroit	4,315,387,000	3,822,523,000	39	+ 4	45,842,000	45,842,000	209,762,000	202,930,000
36	Rainier National Bank, Seattle	4,261,717,794	4,319,135,000	35		111,000,000[2]	110,000,000[2]	204,022,227	185,403,000
37	Philadelphia National Bank	4,191,780,000	4,410,424,000	34		69,734,000[2]	58,483,000[2]	298,649,000	276,456,000
38	AmeriTrust Co., Cleveland	4,164,729,000	3,741,667,000	40	+ 2	70,362,000	64,862,000	523,279,000	450,444,000
39	Northern Trust Co., Chicago	4,100,789,000	4,318,122,000	36		66,000,000	86,000,000[2]	253,604,000	229,815,000
40	United States National Bank, Portland, Ore.	4,051,069,000	3,929,451,000	38		59,317,000[2]	59,317,000[2]	287,535,000	265,634,000
41	First Interstate Bank of Oregon NA, Portland	3,933,327,000	3,668,876,000	41		88,131,000[2]	88,131,000[2]	253,368,000	238,609,000
42	Citizens & Southern National Bank, Atlanta	3,928,721,000	3,259,345,000	48	+ 6	136,920,000[2]	98,237,000[2]	186,036,000	152,051,000
43	First Union National Bank, Charlotte, N.C.	3,707,503,000	3,335,708,000	45	+ 2	106,765,000[2]	106,135,000[2]	184,447,000	159,046,000
44	Connecticut Bank & Trust Co. NA, Hartford	3,694,611,000	816,558,000	200	+156	78,200,000[2]	13,928,000	180,549,000	43,758,000
45	First Interstate Bank of Arizona NA, Phoenix	3,622,580,000	3,325,466,000	46	+ 1	61,178,000[2]	61,785,000[2]	249,145,000	219,649,000
46	European American Bk. & Tr. Co., New York	3,619,417,000	3,140,862,000	52	+ 6	79,375,000[2]	79,688,000[2]	212,931,000	211,033,000
47	California First Bank, San Francisco	3,576,149,000	3,496,975,000	43		56,899,000[2]	84,458,000[2]	181,243,000	149,801,000
48	First National Bank, Minneapolis	3,575,182,000	3,173,563,000	50	+ 2	75,000,000[2]	75,000,000[2]	189,371,000	163,949,000
49	First Pennsylvania Bank NA, Philadelphia	3,539,863,000	3,560,527,000	42		668,953,999[2]	635,150,000[2]	95,853,000	118,491,000
50	United Virginia Bank, Richmond	3,518,611,000	2,974,673,000	55	+ 5	140,525,000[2]	105,000,000	157,926,000	176,391,000
51	Bank of Tokyo Trust Co., New York	3,506,813,027	3,254,861,074	49		109,943,700[2]	107,371,300[2]	164,792,541	157,893,465
52	Manufacturers National Bank, Detroit	3,424,475,000	3,492,007,000	44		23,656,000[2]	24,850,000[2]	216,021,000	203,593,000
53	Connecticut National Bank, Hartford	3,301,934,000	2,229,327,000	74	+21	28,994,000[2]	24,494,000[2]	170,973,000	105,935,000
54	Mercantile National Bank, Dallas	3,284,189,000	2,683,655,000	57	+ 3	62,900,000[2]	67,700,000[2]	212,307,000	168,477,000
55	Nortwestern National Bank, Minneapolis	3,137,712,000	3,279,847,000	47		100,000,000[2]	90,000,000[2]	172,262,000	153,157,000
56	Virginia National Bank, Norfolk	3,122,906,000	2,491,752,000	61	+ 5	50,412,000[2]	50,412,000[2]	177,565,000	159,433,000
57	Fleet National Bank, Providence, R.I.	3,058,274,000	2,720,206,000	56		26,190,000[2]	26,190,000[2]	172,676,000	151,817,000
58	Riggs National Bank, Washington, D. C.	3,053,836,000	3,002,749,000	53		15,161,000	15,161,000	179,966,000	172,012,000
59	Fidelity Bank, Philadelphia	3,040,337,000	2,656,317,000	58		117,675,000[2]	94,833,000[2]	150,149,000	133,338,000
60	Lincoln First Bank NA, Rochester, N.Y.	3,021,164,000	2,649,550,000	59		68,692,000[2]	69,053,000[2]	156,030,000	144,119,000
61	Bank of New England NA, Boston	2,881,210,000	2,517,638,630	60		24,330,000[2]	24,330,000[2]	142,760,000	125,428,623
62	Huntington National Bank, Columbus, Ohio	2,875,519,000	2,354,686,000	68	+ 6	40,000,000	40,000,000	158,840,000	151,824,000
63	Girard Bank, Philadelphia	2,860,213,000	3,000,483,000	54		101,045,000[2]	101,045,000[2]	232,386,000[3]	227,588,000
64	Maryland National Bank, Baltimore	2,842,731,000	3,159,977,000	51		17,000,000	17,000,000	223,478,000	229,648,000
65	Israel Discount Bank of New York	2,835,902,000	2,173,842,000	76	+11	104,191,000[2]	77,621,000[2]	46,659,000	28,878,000
66	First National Bank, Atlanta	2,786,923,000	2,267,638,000	72	+ 6	64,912,000[2]	39,948,000[2]	190,981,000	132,131,000
67	Provident National Bank, Philadelphia	2,762,159,000	2,433,571,000	64		43,475,000[2]	43,475,000[2]	178,239,000	160,040,000
68	Bank of California NA, San Francisco	2,734,776,000	2,452,060,000	63		89,658,000[2]	120,840,000[2]	125,653,000	118,778,000
69	American Security Bank NA, Washington, D.C.	2,673,937,000	2,405,714,000	65		15,385,000[2]	15,905,000[2]	186,671,000	168,609,000
70	National City Bank, Cleveland	2,591,757,000	2,326,922,000	70		84,245,000[2]	29,245,000	236,977,000	224,264,000
71	Bank of Virginia, Richmond	2,581,550,000	1,932,917,901	87	+16	55,870,000	54,000,000	114,109,000	89,366,000
72	Bank of Hawaii, Honolulu	2,579,918,000	2,320,603,000	71		23,308,000[2]	23,708,000[2]	159,830,000	140,145,000
73	Bank of the Southwest NA, Houston	2,516,581,000	1,711,920,000	100	+27	49,518,000[2]	24,518,000	102,137,000	112,472,000
74	Fidelity Union Bank, Newark, N.J.	2,502,649,629	1,045,868,758	160	+86	18,210,900[2]	12,210,900	123,084,258	104,381,372
75	Equibank, Pittsburgh	2,453,936,000	2,228,097,000	75		64,767,000[2]	40,529,000[2]	92,450,000	89,283,000
76	Mercantile Trust Co. NA, St. Louis	2,452,331,000	2,243,394,000	73		48,714,000[2]	48,714,000[2]	179,282,000	165,288,000
77	Bank Leumi Trust Co., New York	2,386,868,233	1,975,286,255	84	+ 7	46,607,050[2]	47,753,710[2]	60,852,146	49,496,991
78	First Wisconsin National Bank, Milwaukee	2,371,073,000	2,296,727,000	66		44,381,000[2]	44,381,000[2]	144,990,000	134,395,000
79	First National Bank, Baltimore	2,319,056,000	2,134,071,000	77		18,448,000	18,448,000	121,466,000	119,229,000
80	American National Bank & Trust Co., Chicago	2,281,719,000	2,083,569,000	79		20,000,000	20,000,000	149,716,000	133,614,000
81	First National Bank & Trust Co., Oklahoma City	2,257,913,325	2,009,305,864	82	+ 1	40,000,000	40,000,000	128,754,239	104,789,670
82	Banco Popular de Puerto Rico, San Juan	2,208,174,257	2,111,731,741	78		64,500,000[2]	66,500,000[2]	114,564,868	93,962,405
83	First & Merchants National Bank, Richmond	2,193,881,000	1,984,933,000	83		29,482,000	29,482,000	144,778,000	135,137,000
84	State Street Bank & Trust Co., Boston	2,191,640,000	2,029,656,000	80		38,292,000[2]	38,292,000[2]	128,363,000	107,027,000
85	Lloyds Bank California, Los Angeles	2,129,800,000	2,373,990,257	67		24,440,300[2]	25,270,000[2]	135,040,380	118,927,229
86	Centerre Bank NA, St. Louis	2,105,546,000	2,347,075,000	69		16,965,000	16,965,000	147,834,000	150,199,000
87	American Bank & Trust Co., Reading, Pa.	2,102,305,000	1,754,337,000	93	+ 6	53,949,000[2]	53,649,000[2]	123,943,000	103,230,000
88	First National Bank, St. Paul, Minn	2,096,691,000	2,012,186,000	81		80,000,000[2]	80,000,000[2]	130,563,000	118,141,000
89	American Fletcher NB&T Co., Indianapolis	2,074,983,000	1,959,159,000	85		15,263,000[2]	15,096,000	137,471,000	135,728,000
90	Shawmut Bank of Boston NA	2,058,622,000	1,950,058,000	86		39,562,000[2]	28,562,000[2]	104,089,000	100,254,000
91	First Interstate Bank of Nevada NA, Reno	2,056,969,000	1,685,785,000	102	+11	50,000,000	40,000,000	136,844,000	131,602,000
92	First Interstate Bank of Washington NA, Seattle	2,037,411,890	1,419,339,225	118	+26	59,092,088[2]	29,092,088[2]	105,339,097	96,305,642
93	Atlantic National Bank of Florida, Jacksonville	1,986,463,000	1,674,768,000	103	+10	38,135,300[2]	88,136,000[2]	110,030,000	102,648,000
94	Central Bank of the South, Birmingham, Ala.	1,979,285,076	1,745,849,705	95	+ 1	9,710,000[2]	10,000,000[2]	150,053,298	132,001,945
95	Continental Bank, Norristown, Pa.	1,977,840,000	1,730,270,000	98	+ 3	50,620,000[2]	48,899,000[2]	126,668,000	115,269,000
96	Arizona Bank, Phoenix	1,970,553,118	1,775,828,261	91		44,038,433[2]	44,227,485[2]	110,367,920	87,634,274
97	Midlantic National Bank, Newark, N.J.	1,959,736,000	1,781,154,000	90		33,452,000	33,452,000	103,893,000	90,027,000
98	First National Bank, Louisville, Ky.	1,956,175,005	1,874,576,000	88		21,000,000	21,000,000	146,637,316	129,583,000
99	First Hawaiian Bank, Honolulu	1,933,283,000	1,732,316,000	97		16,227,000	26,868,000[2]	106,036,000	87,119,000
100	First Security Bank of Utah NA, Ogden	1,889,545,000	1,725,977,000	99		50,156,000[2]	50,156,000[2]	115,198,000	101,020,000

a)—Includes only common stock unless otherwise noted. (b)—Includes reserve for contingencies and other capital reserves. *—American Banker requested banks to report their yearend 1982 deposit and capital data from the Federal regulatory "call sport." Therefore, for some banks, the 1982 data and the 1981 data are not exactly comparable, because the 1981 data for some banks are from their public statements which are based on general accounting principals ("gap"). In addition, 1982 and 981 data may not be comparable because of mergers, acquisitions, etc. The 1981 data shown are as reported in 1982 and have not been restated. 2—Includes subordinated debt and/or preferred stock in addition to common stock capital. 3—ncludes subordinated debt assumed by parent. N.A.—Not available.

NOTE

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